

ABOUT SBIR/STTR IN KENTUCKY

SBIR/STTR is a unique and comprehensive program assists companies seeking Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) grants and matches many of those awards dollar-for-dollar.

SBIR/STTR, known as "America's Seed Fund," provides non-dilutive capital for small businesses to conduct research and development on innovations with potential for commercialization. Awarded companies hone technological breakthroughs that meet the R&D needs of federal departments ranging from NASA to the United States Department of Agriculture, while being incentivized to profit from product commercialization.

Kentucky leads the way in supporting SBIR/STTR awardees. The Commonwealth will match, on a competitive basis, Phase 1 and Phase 2 federal awards received by Kentucky high-tech small businesses and those willing to become Kentucky-based businesses. Since its inception in 2006, the matching program has contributed to:

- 665 jobs created
- 22 licensing agreements executed
- 208 patents filed
- 42 out-of-state companies moved to KY
- \$46.3 million in federal grants awarded from six agencies

The program has been a win-win for companies and the state, with \$1.84 in federal awards leveraged for every \$1 awarded in state matching funds.

KY Innovation also recently launched the Kentucky Innovation Investment Program (KIIP), which provides qualified companies seeking SBIR/STTR grants with a full range of expert pre- and post-award services free of charge.

For more information on KY Innovation's SBIR/STTR program, contact: Kristine.McNiel@ky.gov



