



Kentucky Innovation Investment Program

Entrepreneurs who have some of the most amazing and technologically advanced business ideas often need assistance getting their company on solid footing and their product to market.

That's why the **Kentucky Innovation Investment Program (KIIP)** was created.

KIIP exists to help those entrepreneurs and new companies land the highly competitive and prestigious SBIR/STTR federal grants, which are then matched with state funds. Assistance comes in the form of outreach, recruitment, analysis, expert grant writing services and post-grant management assistance.

KIIP'S THREE PRIMARY OBJECTIVES:

- Align SBIR/STTR opportunities with economic and tech development needs.
- Develop more competitive SBIR/STTR proposals to maximize the probability of receiving funding.
- Provide supplemental support for SBIR/STTR-funded companies. A dedicated KIIP fund will build over the next five years along with the growing number of funded companies.

In addition to continuing to provide opportunities for SBIR/STTR companies to learn and network both face-to-face and digitally, KIIP provides candidate companies with access to expert consulting services.

Kentucky will continue its commitment to provide competitive matching funds for successful SBIR/STTR applicants in Phases I and II

CONSULTING SERVICES:

Kentucky also offers a wide range of professional services to qualified companies. Those services include:

- Technology assessment
- Preparing comprehensive strategic non-dilutive funding plans that align them with SBIR/STTR opportunities that meet their economic and technology development needs
- Determining whether multiple agency applications are warranted, increasing chances of funding
- Assistance in developing competitive SBIR/STTR proposals to maximize probability of securing funding
- Accounting, compliance and grants management support for SBIR/STTR-funded companies

For more information on KIIP, please contact Kristine McNeil at kristine.mcniel@ky.gov.

The KIIP program is funded through an SBA Federal and State Technology (FAST) grant.

